



**N. D. METAL INDUSTRIES LTD.**  
Manufacturers of Non – Ferrous Metals  
CIN No. L51900MH1984PLC032864

Dated: 15.11.2018

**To,**  
**The Deputy General Manager (Listing)**  
The Bombay Stock Exchange,  
Phiroze Jijeebhoy Tower,  
Dalal Street,  
Mumbai –400 001.

Dear Sir,

**Ref: Listing No.512024**

**Sub: Unaudited Financial Result of the Company for the 2<sup>nd</sup> Quarter and Half Yearly Ended on 30<sup>th</sup> September, 2018 under reg. 33 (3), with statement of Assets & Liabilities for the period ended on 30.09.2018 and Statutory Auditors Certificate for Limited Review Report.**

With reference to above subject matter, The Board of directors of the Company at their meeting held today at 3.00PM to consider and approved for the un-audited standalone Financial Results for the 2<sup>nd</sup> Quarter & Half Yearly period ended on 30.09.2018 with statement of Assets & Liabilities and Certificate for Limited Review Report issued by the Statutory Auditor.

Kindly take the above in your records and oblige.

Thanking You,

Yours Faithfully,

For N.D. METAL INDUSTRIES LTD.



**Chairman & Managing Director.**

**Encl: A/A.**

Address: 417, Maker Chamber-V, Nariman Point, Mumbai – 400 021.  
Tel. No. +91-22-2282 2383 (5 Lines). Fax No. +91-22-2285 2452.  
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**N. D. METAL INDUSTRIES LTD.**  
Manufacturers of Non- Ferrous Metals

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2018**

(Rs. In Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sep 30, 2018	Jun 30, 2018	Sep 30, 2017	Sep 30, 2018	Sep 30, 2017	Mar 31, 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>I REVENUE</b>						
Revenue from operations	14.06	113.01	3.31	127.07	3.31	564.01
II Other Income	22.65	18.40	19.24	41.05	37.39	403.47
<b>III Total Revenue (I+II)</b>	<b>36.71</b>	<b>131.41</b>	<b>22.55</b>	<b>168.12</b>	<b>40.70</b>	<b>967.48</b>
<b>IV Expenses</b>						
a Cost of material Consumed	85.64	143.60	0.00	229.24	0.00	165.84
b Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
c Changes in inventories of finished goods work-in-progress and stock-in-trade	-70.11	-26.87	2.31	-96.98	312.96	302.22
d Employee benefits expenses	2.09	1.39	2.30	3.48	4.17	19.44
e Finance cost	0.01	0.15	0.00	0.15	0.00	60.04
f Depreciation and amortization expenses	7.79	8.49	8.17	16.28	16.32	32.56
g Other Expenses	8.82	10.42	2.87	19.23	9.27	367.15
<b>Total Expenses (IV)</b>	<b>34.25</b>	<b>137.18</b>	<b>15.65</b>	<b>171.42</b>	<b>342.72</b>	<b>947.25</b>
<b>V Profit before exceptional items and tax (III-IV)</b>	<b>2.47</b>	<b>-5.77</b>	<b>6.90</b>	<b>-3.30</b>	<b>-302.02</b>	<b>20.23</b>
VI Exceptional items		0.00	0.00	0.00	0.00	0.00
<b>VII Profit after Exceptional Items and Before Tax (V-VI)</b>	<b>2.47</b>	<b>-5.77</b>	<b>6.90</b>	<b>-3.30</b>	<b>-302.02</b>	<b>20.23</b>
VIII Tax expenses :						
(1) Current tax	0.00	0.00	0.00	0.00	0.00	3.80
(2) Deferred tax charge / (Credit)	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Tax Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3.80</b>
<b>IX Profit (Loss) for the period / year (VII - VIII)</b>	<b>2.47</b>	<b>-5.77</b>	<b>6.90</b>	<b>-3.30</b>	<b>-302.02</b>	<b>16.43</b>
<b>X Other Comprehensive Income</b>						
A. (i) Item that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B. (i) Item that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>XI Total Comprehensive Income forr the Period (IX-X)</b>	<b>2.47</b>	<b>-5.77</b>	<b>6.90</b>	<b>-3.30</b>	<b>-302.02</b>	<b>16.43</b>
XII Paid-up equity share capital (at par value of Rs. 10 each)	248.00	248.00	248.00	248.00	248.00	248.00
XIII Reserves excluding revaluation reverses as per Balance Sheet	0.00	0.00	0.00	0.00	0.00	0.00
<b>XIV Earning per share (not annualized) (in Rs.)</b>						
<b>Equity share per value Rs. 10 each</b>						
a) Basic and diluted EPS before Excepptional items						
Basic	0.06	0.06	0.06	0.06	0.06	0.06
Diluted	0.06	0.06	0.06	0.06	0.06	0.06
b) Basic and diluted EPS after exceptional items						
Basic	0.06	0.06	0.06	0.06	0.06	0.06
Diluted	0.06	0.06	0.06	0.06	0.06	0.06

Place : Mumbai  
Date : 13-11-2018

For N D Metal Industries

*Ajay Garg*  
Ajay Garg  
Managing Director  
DIN NO. 00988977





**N. D. METAL INDUSTRIES LTD.**  
Manufacturers of Non- Ferrous Metals

**Notes**

- 1) The results for the quarter and Half Yearly ended September 30, 2018 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in it's meeting held on 15 November 2018. The above results for the quarter and Half yearly ended September 30, 2018 have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. The IND AS compliant financial results and statement of Assets & Liabilities pertaining to the relevant period of the previous period have not been subjected to the Limited Review. However, the Company's management has exercised necessary due diligence to ensure that the financial results provide a true and fair review of its affairs.
  - 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017 the company has for the first time adopted Ind AS with a transition date of April 1, 2016.
  - 3) Consequent to introduction of Goods and Service Tax (GST) w.e.f. 1st July, 2017, The excise duty / VAT etc. has been subsumed in GST. In accordance with IND AS 18 on Revenue and Schedule III of the Companies Act, 2013, Revenue from operations are required to be shown net off GST and inclusive of Excise Duty. Accordingly figures of revenue from operation up to the period ended 30th September, 2018 are not comparable with subsequent periods including quarter and Half Yearly ended September 30, 2017
- | Comparable revenue from operations for the reported period: |                             |                             |                             |                             |                             |                           |
|---|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| Description   | Quarter Ended               |                             |                             | Half Year Ended             |                             | Year Ended                |
|   | Sep 30, 2018<br>(Unaudited) | Jun 30, 2018<br>(Unaudited) | Sep 30, 2017<br>(Unaudited) | Sep 30, 2018<br>(Unaudited) | Sep 30, 2017<br>(Unaudited) | Mar-31, 2018<br>(Audited) |
| Comparable revenue from operations                          | 14.06                       | 113.01                      | 3.31                        | 127.07                      | 3.31                        | 564.01                    |
- 4) As the Company's business activity falls within a single Primary segment viz : " Manufacturing of Ferrous and non ferrous metal" the disclosure requirement of Indian Accounting Standard (IND AS - 108) "Segment Reporting" is not applicable.
  - 5) The figures of quarter ended 30th September, 2018 are the balancing figures between audited figures of full financial year ended 31st March 2018 and published unaudited year to date figures upto first quarter 30th, June 2018.
  - 6) Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to make them comparable wherever necessary.



For N D Metal Industries Ltd  
*Mans*  
Ajay Garg  
Managing Director  
DIN NO. 00988977

Place:- Mumbai  
Date:- 13-11-2018

417, Maker Chamber V, Nariman Point, Mumbai - 400021. Tel: 022 - 22822383, Fax: 022 - 22852452  
Website : www.ndmil.com Email : ndmil@ndmil.com  
CIN : L51900MH1984PLC032864



**N. D. METAL INDUSTRIES LTD.**  
Manufacturers of Non- Ferrous Metals

**UNAUDITED STATEMENT OF ASSETS & LIABILITIES FOR THE HALF YEARLY PERIOD ENDED  
ON 30.09.2018**

Statement of Assets and Liabilities		( ₹ in Lakhs)	
Particulars	As at September 30, 2018 (Unaudited)	As at March 31, 2018 (Audited)	
<b>A ASSETS</b>			
<b>1 Non-currents assets</b>			
(a) Property, Plant and Equipment	296.65	311.35	
(b) Capital work-in-progress	-	-	
(c) Exploration intangible assets under development	-	-	
(d) Intangible assets	3.23	4.67	
(e) Financial assets			
(i) Investments	3.90	10.20	
(ii) Trade receivables	-	-	
(iii) Loans	738.59	735.94	
(iv) Others	-	-	
(f) Income tax assets (net of provisions)	84.42	84.42	
(g) Other non-current assets	-	-	
<b>Total Non-current assets</b>	<b>1,126.79</b>	<b>1,146.58</b>	
<b>2 Current assets</b>			
(a) Inventories	318.27	328.63	
(b) Financial assets			
(i) Investments	(17.79)	(17.79)	
(ii) Trade receivables	1,006.36	1,095.33	
(iii) Cash and cash equivalents	7.52	4.72	
(iv) other bank balances	0.84	7.68	
(v) Loans	7.91	7.91	
(vi) Others	-	-	
(c) Other current assets	-	-	
<b>Total Current assets</b>	<b>1,323.11</b>	<b>1,426.48</b>	
<b>Total Assets</b>	<b>2,449.90</b>	<b>2,573.06</b>	
<b>B EQUITY AND LIABILITIES</b>			
<b>1 Equity</b>			
Equity Share Capital	248.00	248.00	
Other Equity	154.49	157.86	
<b>Total Equity</b>	<b>402.49</b>	<b>405.86</b>	
<b>Liabilities</b>			
<b>2 Non-currents liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	49.64	49.64	
(ii) Other financial liabilities	5.00	5.00	
(b) Provisions	-	-	
(c) Deferred tax liabilities (net)	-	-	
(d) Other non-current liabilities	-	-	
<b>Total non-current liabilities</b>	<b>54.64</b>	<b>54.64</b>	
<b>3 Current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	670.00	670.00	
(ii) Trade payables	-	-	
(A) total outstanding dues of micro enterprises and small enterprises	-	-	
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1,172.45	1,172.45	
(iii) Other current liabilities	150.32	270.11	
(b) Other current liabilities	-	-	
(c) Provisions	-	-	
(d) Current tax liabilities (net)	-	-	
<b>Total Current liabilities</b>	<b>1,992.77</b>	<b>2,112.56</b>	
<b>Total Equity and Liabilities</b>	<b>2,449.90</b>	<b>2,573.06</b>	

\* Applicable in the case of consolidated statement of assets and liabilities.

\*\*\*\*\* Short Term borrowing Net of OTS payment to Bank of Rs. 670.00 Lacs till 31.03.2018

Place:- Mumbai  
Date:- 13-11-2018



N. D. METAL INDUSTRIES LTD

*Mans*

Authorised Signatory



# SUVARNA & KATDARE

## CHARTERED ACCOUNTANTS

80E, MULJI MISTRY BLDG., 61, TEJPAL ROAD, OPP. PARLE GLUCO BISCUIT  
FACTORY, VILE PARLE (EAST), MUMBAI - 400057.

TEL: 26115621 / 26114526

EMAIL: rrs\_suvarna@yahoo.com

### Certificate for the Limited Review Report

Date: 14/11/2018

Review Report to:  
The Board of Directors,  
N.D. Metal Industries Ltd  
417, Maker Chamber V  
Nariman Point  
Mumbai - 400021

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of N.D. METAL INDUSTRIES LTD. for the period ended 30<sup>TH</sup> September 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our

1



attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suvarna & Katdare  
Chartered Accountants  
FRN: 125080W



Ravindra Raju Suvarna  
Partner  
Membership No 032007

